

Notes of Key Decisions/Actions

Meeting: Cabinet

Date: Tuesday, 23 May 2017

Agenda Item	Decision
1 Minutes	The minutes of the meeting held on 25 th April 2017 were agreed by the members present and signed by the Chairman.
2 Apologies for Absence	None received.
3 Declarations of Interest	None received.
4 Public Participation	None received.
5 Referrals to Cabinet	None received.
6 Cabinet Forward Plan	That the Cabinet Forward Plan be noted with the following changes: <ul style="list-style-type: none">• 27 June – Add ‘Service Specification for new Leisure Contract’
7 Authorisation of Virements	The virements as detailed on the attached Form A to the Cabinet report be approved.
8 Provisional Outturn	<p>1. The provisional outturn position for each of the accounts shown within the Cabinet report be noted; and</p> <p>Resolved to Recommend:</p> <p>2. approval of the reserve movements outlined in Section 10 of the Cabinet report</p>
9 Development Company Update	<p>1. Work to progress on the creation of a Devco based on Option 3b of the Cushman Wakefield model, i.e. to sell a portion of the units developed on the private market, and to retain a portion for private rental in order to generate a revenue stream for the Council be approved</p> <p>Resolved to Recommend:</p>

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	<p>2. the approval of a budget of £200k to progress Recommendation 1 of this report. This will cover the finalisation of design work, the finalisation of the business case, and consequent legal advice on the most appropriate tax and governance arrangements on creation of a Development Company.</p>
<p>10 Exclusion of the Public</p>	<p>That, under s.100A (4) of the Local Government Act 1972 Schedule 12A Part 1 as amended by the Local Government (Access to Information) (Variation) Order 2006 the public be excluded during the item in Part 2 of the Agenda for this meeting, because it is likely, in view of the nature of the business to be transacted, that, if members of the public were present during this item, there would be disclosure to them of exempt information relating to the financial and business affairs of the Council and third party companies/organisations and also contains legal advice which may be subject to a claim for legal privilege. (Minute CA/055/17)</p> <p>Local Government Act 1972, Schedule 12A, Part 1, paragraph 3.</p>
<p>11 Market Management Post February 2018</p>	<p>Full details in Part 2 Decision Sheet</p>

The meeting ended at 8.20 pm